

## Argument in Favor of a \$79,200,000 Bond Election Proposition

Park City Schools will prepare the next generation of learners through the following facilities improvements at each school, based on a multi-year community input process and focused on the Future of Learning. Through these improvements, core academics will be enhanced as students – the faces of our future - summit educational goals in modern facilities.

**Comprehensive 4-Year High School Experience** - Community and faculty feedback overwhelmingly support providing a comprehensive 4-year high school experience.

**Career and Technical Education (CTE) Enhancements** -Community members expressed strong interest in bolstering CTE offerings and building on the success of PCCAPS in the renovation at both the high school and middle school. The District has seen that 95% of CTE students graduate from high school, which is 10% higher than the national average.

**Full Middle School Experience** - Community feedback supported the 8th grade students attending a middle school model at Ecker Hill Middle School.

**Strengthen Community Services** - The community and District leaders are strongly committed to providing early learning opportunities to all students in recognition of the importance of early learning to student success, social equity and closing the achievement gap. Neighborhood elementary schools will have early learning opportunities incorporated with wraparound community services at key locations in the District.

A team of citizens and educators spent over two years studying school facilities and sought public input throughout. The team developed the following prioritized list of projects totaling \$129,200,000:

- PCHS Remodel and addition - \$54,400,000
- McPolin preschool and community space - \$12,300,000
- Jeremy Ranch preschool and community space - \$12,500,000
- EHMS Remodel and addition - \$31,700,000
- Parley's Park preschool expansion - \$12,000,000
- Trailside preschool expansion - \$6,100,000

This list addresses essential improvements needed to bring our facilities up to date and achieve the academic outcomes our community expects.

Because the District has completely paid off its debt and has \$14 million capital reserve, it can borrow on historically favorable terms. A portion of the total project cost will be paid from capital reserve; decreasing the amount borrowed and cost to taxpayers. The balance of funds will come through tax revenue financing tailored to the District's projects.

The proposed financing structure and timeline has the most favorable result for taxpayers and represents ongoing investment in our aging infrastructure. Bond financing speeds project completion, which limits taxpayer exposure to construction cost inflation.

When district voters pass the proposed \$79.2 million bond, estimates show that a \$946,000 average primary residence will pay an extra \$8.35 per month and a business property or second home of the same value would pay an extra \$15.18 per month to support our schools. By voting YES, school district taxpayers make a cost-effective investment in public education, supporting local students and families. An investment in our buildings is an investment in our students - the faces of our future.

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(No Opposing Argument was Submitted)

The District shall conduct a public meeting on October 19, 2021, beginning at the hour of 6:00 p.m. at 2700 Kearns Blvd., Park City, Utah. The purpose of the meeting is to hear arguments for and against the issuance of the Bonds.