

OFFICIAL BALLOT PROPOSITION FOR THE
PARK CITY SCHOOL DISTRICT, UTAH
SPECIAL BOND ELECTION

NOVEMBER 2, 2021

/s/ Todd Hauber
Business Administrator

PROPOSITION

Shall the Board of Education (the “Board”) of Park City School District, Utah (the “District”), be authorized to issue General Obligation Bonds in an amount not to exceed Seventy-Nine Million Two Hundred Thousand Dollars (\$79,200,000) (the “Bonds”) for the purpose of acquiring, constructing, equipping and furnishing school facilities (including additions and remodeling of Park City High School and additions to Jeremy Ranch Elementary and McPolin Elementary); said Bonds to be due and payable in not to exceed twenty-one (21) years from the date of issuance of the Bonds?

Property Tax Cost of Bonds: If the Bonds are issued as planned, a property tax sufficient to pay debt service on the Bonds will be required over a period of twenty-one (21) years in the estimated average amount of \$100.18 per year on a \$945,912 primary residence and in the estimated amount of \$182.14 per year on a business property having the same value.

The foregoing information is only an estimate and is not a limit on the amount of taxes that the Board may be required to levy in order to pay debt service on the Bonds. The Board is obligated to levy taxes to the extent provided by law in order to pay the Bonds. The amounts are based on various assumptions and estimates, including estimated debt service on the Bonds and taxable values of property in the District.

FOR THE ISSUANCE OF BONDS (YES)

AGAINST THE ISSUANCE OF BONDS (NO)

